Your association has selected Retirement Gateway® to help make it easy and affordable for members to realize the valuable benefits of retirement planning right now. Built to meet the specific needs of members, Retirement Gateway® gives you the opportunity to grow your retirement assets along with your business.

Product Overview

AXA Equitable provides the guidance needed to help you manage many aspects of your retirement plan — administration, investment selection, fiduciary support, effective employee education, and much more. With over 75 years’ experience offering retirement products and services, we can help minimize your retirement-related tasks while guiding you through important decision-making — so you can focus on your business.

Superior client service is one of the most important qualities that you look for in a provider — and that is what we feel distinguishes AXA Equitable. Personalized, timely support and guidance can help provide satisfaction for many years to come.

Helping business owners and professionals build and maintain a valued retirement benefit is the goal of Retirement Gateway®, a group variable annuity contract, issued by AXA Equitable Life Insurance Company.

Retirement Gateway® and AXA Equitable offer support in:

**Administration**
- Personal guidance in setting up and managing your plan. Retirement Gateway® can support 401(k), Profit-Sharing, Age-Weighted and New Comparability, Money Purchase, and other plan types, as well as a Roth 401(k) option.
- Bundled, full-service plan administration and recordkeeping services.
- Outstanding service for you and your employees provided by AXA Equitable’s retirement plan experts.
- Sophisticated and easy-to-use technology suite.

**Investment Selection**
- Diversified selection of investment options for various investor types.

**Fiduciary Services**
- Access to Investment Fiduciary Services Powered by Wilshire Associates, which can help address many of your fiduciary concerns.

**Employee Education and Empowerment**
- NowPlan® — an innovative educational program for decision-making empowerment.
- Distribution and post-retirement guidance.

Retirement Gateway® Association is the marketing name for the Retirement Gateway® group variable annuity in the association marketplace. A group variable annuity is a long-term financial product designed for retirement purposes. In essence, a group variable annuity is a contractual agreement in which payment(s) are made on behalf of retirement plan participants to an insurance company, which agrees to pay out an income or a lump sum amount at a later date to those participants. There are contract limitations and fees and charges associated with group variable annuities, which include, but are not limited to, administrative fees and charges for investment management. Withdrawals from annuities are subject to normal income tax treatment and, if taken prior to age 59½, may be subject to an additional 10% federal income tax penalty. Amounts rolled over from another eligible plan are tracked separately and may be subject to an additional 10% federal income tax penalty if withdrawn. Contact a financial professional for costs and complete details.

Because an annuity contract would be used to fund this qualified employer-sponsored retirement arrangement, you should purchase the annuity contract for its features and benefits other than tax deferral. For such cases, tax deferral is not an additional benefit of the annuity. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may have in connection with your retirement plan or arrangement.

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

AXA Equitable Life Insurance Company (NY, NY)
Guidance and Support
Your Team of Retirement Plan Professionals

- **Plan Design Specialists** — Assist you in developing customized plan design recommendations based on your company’s objectives, business patterns and employee base.

- **Onboarding Specialists** — Dedicated team that ensures a smooth conversion and transition.

- **AXA’s Retirement Plan Consultants** — This group will focus on plan promotion and education.

- **Personal Retirement Plan Account Manager** — Available for bundled service plans to answer questions concerning plan administration, recordkeeping and transaction processing. Bundled service plans also receive plan document, compliance and trustee services.

Easy-to-Use Automated Tools
All plans benefit from sophisticated web-based automated account administration tools, which can make routine recordkeeping easier, reduce errors and save plan sponsors administrative time.

The Save 1-2-3SM feature, at no additional cost, provides automatic eligibility tracking, auto-enrollment and automatic deferral features to help raise participation rates.

Fast Answers to Employees’ Questions
Employees have easy access to their own transactions and personal records, including automated enrollment, electronic account statements, and more. The participant website and Voice Response Unit (VRU) are both available 24/7, and live Customer Service Representatives are available during regular business hours in multiple languages and for the hearing-impaired. Instant access to answers for your employees means fewer questions for plan sponsors.

Support for Plan Sponsor Fiduciary Responsibilities
You now have increased support for your fiduciary responsibilities in selecting and monitoring investment options in your plan through Investment Fiduciary Services Powered by Wilshire Associates. There are two investment fiduciary services available through Wilshire Associates Incorporated (“Wilshire®”), a leading independent provider of asset allocation, manager selection, and portfolio construction services.

Investment Fiduciary Services Powered by Wilshire Associates

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1 The plan sponsor must actively select the Automatic Execution service, which is available only for Profile 1 or Profile 2, under the 3(21) Foundation Series on the Wilshire Advisory Agreement. If a plan’s investment lineup includes an investment that is not part of the Select List, Wilshire will not accept fiduciary responsibility for that investment.

2 Plan sponsors may opt out of the 3(21) Foundation Series.

3 Cost is determined by plan size. For plans with under $1M in AUM the cost is $500, and for plans with over $1M in AUM it is 5 bps. A portion of this cost is retained by AXA Equitable to cover its cost for administering this service.
Personal Income Benefit\textsuperscript{SM}

The shift from saving for retirement to generating income in retirement presents challenges to plan sponsors and participants alike. For an additional fee, AXA Equitable offers an optional guaranteed lifetime withdrawal benefit, known as Personal Income Benefit\textsuperscript{SM}. The Personal Income Benefit\textsuperscript{SM} is a feature available in our Retirement Gateway\textsuperscript{®} group variable annuity that guarantees a steady stream of withdrawals that will continue throughout retirement, regardless of market volatility and inflation risks. The Personal Income Benefit\textsuperscript{SM} is not appropriate if participants do not intend to take withdrawals prior to annuitization.

Diversified Selection of Investment Options

The professionalism we demonstrate in managing your plans is matched by the knowledge that goes into selecting and monitoring our investment platform. Retirement Gateway\textsuperscript{®} offers both wide-ranging flexibility and the ability to provide investment strategies that meet employee needs — from the beginner to the sophisticated investor.

For investors who are looking for a one-step investment approach, AXA Equitable offers several possibilities, including target date and risk-based asset allocation portfolios. These choices also meet guidelines for Qualified Default Investment Alternatives (QDIAs).

For investors who prefer to manage their own portfolios, Retirement Gateway\textsuperscript{®} offers a diverse selection of investment options from leading investment managers in multiple asset categories. The investment managers include distinguished brands such as BlackRock, Franklin Templeton, Janus, PIMCO, T. Rowe Price and many more.

Retirement Gateway\textsuperscript{®} also offers:

- **Guaranteed Interest Option (GIO)** with a minimum guaranteed fixed rate of return. The GIO is backed by the claims-paying ability of AXA Equitable.
- **Stable Value Fund** offers the potential for principal protection with investment diversification.
- **Individually Directed Account (IDA)** provides additional flexibility and control by allowing participants to buy and sell mutual funds, stocks, bonds, and other investments. The IDA is managed directly by the participant.

Personal Income Benefit\textsuperscript{SM}

For over 75 years, AXA Equitable has been a presence in the employer-sponsored market and a leading provider of retirement plans to both for-profit and not-for-profit organizations. That's why we have over $24 billion in total retirement assets under administration and provide services to over 34,000 retirement plans and close to 870,000 plan participants.*

*Data as of Sept. 30, 2015

Fiduciary Educator\textsuperscript{SM}

Our innovative Fiduciary Educator\textsuperscript{SM} program helps guide you through your fiduciary responsibility through online, self-directed learning and is available at www.axa.com/fiduciaryeducator.

The Experience and Resources of AXA Equitable

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4 Early withdrawals from the Personal Income Benefit\textsuperscript{SM} account value or withdrawals from the Personal Income Benefit\textsuperscript{SM} account value that exceed the Guaranteed Annual Withdrawal Amount may significantly reduce or eliminate the value of the Personal Income Benefit\textsuperscript{SM}. An early withdrawal is caused when an employee takes a withdrawal from the Personal Income Benefit\textsuperscript{SM} account value before electing to begin receiving Guaranteed Annual Withdrawal Amount payments. An excess withdrawal is caused when an employee withdraws more than the Guaranteed Annual Withdrawal Amount in any contract year from the Personal Income Benefit\textsuperscript{SM} account value. This feature is not appropriate if an employee does not intend to take withdrawals prior to annuitization.
Visit our website at www.axa.com/rga

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Retirement Gateway® is a group variable annuity contract issued by AXA Equitable Life Insurance Company (NY, NY). Co-distributed by affiliates AXA Advisors, LLC and AXA Distributors, LLC (members FINRA, SIPC), New York, NY 10104. AXA Equitable, AXA Advisors and AXA Distributors do not provide legal or tax advice and are not affiliated with Wilshire Associates Incorporated.

Guarantees are based on the claims-paying ability of AXA Equitable Life Insurance Company.

Retirement Gateway® contains a Contingent Withdrawal Charge that when applicable will not exceed a maximum of 6% of the amount withdrawn nor be applied for longer than five years from the Contract Date.

This fact card is not a complete description of all material provisions of the contract and must be preceded or accompanied by a current Retirement Gateway® disclosure brochure and trust prospectus. Please read the disclosure brochure and trust prospectus carefully before purchasing a contract.

Certain types of contracts and features may not be available in all jurisdictions.

Retirement Gateway® contract form #s: 2005GAC-QP, 2012RDPIB-RG, 2012QPRG and any state variations

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