

EQUI-VEST®
Series 300/400 Variable Annuities

Annualized Rates of Return as of 04/30/2018, Annualized Monthly Rates of Return For the Period Ending 04/30/2018 - net of annual administrative charge and the maximum applicable withdrawal charge and Standardized Computation of Performance as of 03/31/2018

Please refer to these notes when reviewing the performance information on the accompanying pages. The performance data represents past performance, which is not an estimate, indication or guarantee of future results. Rates of return and principal will fluctuate and units may be worth more or less than your original contribution when redeemed. Current performance may be lower or higher than the performance data quoted.

The product noted above is a combination variable and fixed annuity deferred contract issued by AXA Equitable Life Insurance Company (New York, NY) and is designed to help people to contribute toward their retirement. Annuities are long-term investment products designed for retirement purposes.

The "Annualized Monthly Rates of Return" performance shown reflects reinvestment of dividends and capital gains and deduction of all annuity contract fees and charges except the withdrawal charges and the annual administrative charge. The "Standardized" (SEC) quarter end performance is net of all annuity contract fees and charges including the annual administrative charge and the maximum applicable withdrawal charge of 6% in years one through six and 0% all subsequent years. The performance figures do not reflect the cost of optional features, and if they did, performance returns would have been lower. Withdrawals will be subject to ordinary income tax and, if made prior to age 59 ½, may be subject to an additional 10% federal income tax penalty.

The "Portfolio Inception Date" is the date that the underlying portfolio was established. The "Variable Investment Option Inception Date" is the date that the variable investment option was first offered to contract owners. The results shown for periods from the inception of a variable investment option are based on actual historical investment experiences of the variable investment option. Results shown from the Portfolio Inception Date to the Variable Investment Option Inception Date are hypothetical. For these "predating" instances when the variable investment options had not yet commenced operations (The time period from the Portfolio Inception Date to the Variable Investment Option Inception Date), we have shown hypothetical results that would have applied had it been in operation. Except for the "Since Variable Investment Option Inception", performance is available back to Portfolio Inception Date.

The current yield for the EQ/Money Market A portfolio as of 04/30/2018 is 1.20% and as of 03/31/2018 is 1.06%. This yield quotation more closely reflects the current earnings of the investment portfolio than the total return quotation. It does not reflect any product related expenses or charges. This is a seven day current yield as of the last day of the month to which the performance relates. As of April 1, 2016 the EQ/Money Market Portfolio was designated as a "government money market fund," as defined in Rule 2a-7 under the Investment Company Act of 1940, and prior to that date the Portfolio invested in certain types of securities that it is no longer permitted to hold. Consequently, the performance shown may be different if the current limitations on the Portfolio's investments had been in effect prior to its conversion to a government money market fund. You could lose money by investing in the portfolio. Although the portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The portfolio's sponsor has no legal obligation to provide financial support to the portfolio, and you should not expect that the sponsor will provide financial support to the portfolio at any time.

AXA Equitable Life Insurance Company, through its AXA Funds Management Group, LLC, serves as investment manager of the Allocation Portfolios. AXA Equitable is solely responsible for the asset allocation decisions made on behalf of each portfolio, and or the selection and allocation of assets to underlying portfolios. Investing in the Allocation Portfolios will involve a higher overall cost than if you were to invest directly in the underlying portfolios. It is important to note that asset allocation does not assure a profit or protect against loss in a declining market.

Investments in large-cap companies may involve the risk that larger more established companies may be unable to respond quickly to new competitive challenges such as changes in technology and consumer tastes.

Investments in small/mid cap companies may involve greater risks than investments in larger, more established issuers because they generally are more vulnerable than larger companies to adverse business or economic developments. Such companies generally have narrower product lines, more limited financial resources and more limited markets for their stock as compared with larger companies.

Investments in foreign securities, including depository receipts, involve risk not associated with investing in U.S. securities. Foreign markets, particularly emerging markets, may be less liquid, more volatile and subject to less government supervision than domestic markets. Differences between U.S. and foreign legal, political and economic systems, regulatory regimes and market practices also may impact security values and it may take more time to clear and settle trades involving foreign securities.

Interest Rate Risk applies to fixed income securities. Fixed income securities will decline in value because of changes in interest rates. When interest rates rise, the value of a portfolio's debt securities generally declines. When interest rates decline, the value of a portfolio's debt securities generally rises.

Despite the short maturities and high credit quality of the EQ/Money Market Portfolio's investments, increases in interest rates and deteriorations in the credit quality of the instruments the Portfolio has purchased may reduce the Portfolio's yield and can cause the price of a money market security to decrease.

Bonds rated below investment grade (i.e. BB by S&P or Fitch or Ba by Moody's) are speculative in nature and are subject to additional risk factors such as increased possibility of default, illiquidity of the security, and changes in value based on changes in interest rates. "Junk bonds" are usually issued by companies without long track records of sales and earnings, or by those companies with questionable credit strength.

Derivatives are subject to a number of risk such as leverage risk, liquidity risk, interest rate risk, market risk, credit risk and also involve the risk of mispricing or improper valuation. The Portfolio's investments in derivatives may rise or fall more rapidly than other investments.

Certain investments may involve credit risk. Credit risk is the risk that the issuer or the guarantor of a fixed income security, or the counterparty to a derivatives contract, repurchase agreement, loan of portfolio securities or other transaction, is unable or unwilling, or is perceived (whether by market participants, ratings agencies, pricing services or otherwise) as unable or unwilling, to make timely principal and/or interest payments, or otherwise honor its obligations.

Investing in value stocks is based upon a portfolio's manager subjective assessment of fundamentals of the companies he believes are undervalued. This style of investing may increase the volatility of the portfolio and may not produce the intended results over short or long time periods. Larger, more established companies may not be able to attain higher growth rates of smaller companies, especially during extended periods of economic expansion.

Investing in growth stocks is based upon a portfolio manager's subjective assessment of fundamentals companies he or she believes offer the potential for price appreciation. This style of investing involves risks and investors can lose money.

For non-diversified portfolios, more of the portfolios' assets may be focused in a smaller number of issues or one sector of the market, which may make the value of the portfolio's shares more susceptible to certain risks than shares of a diversified portfolio. Investing in stocks of new and unseasoned companies may provide the potential for greater returns, but is generally more volatile and the risks of loss of principal are greater than the portfolios investing in stocks of larger, more established companies.

In general, stocks and other equity security values fluctuate, and sometimes widely fluctuate, in response to changes in a company's financial condition as well as general market, economic and political conditions.

Certain portfolios may employ a managed-volatility strategy (or may invest in underlying portfolios that employ this strategy), which includes utilizing futures and options to manage equity exposure when market volatility increases above specific thresholds. The managed volatility strategy may not effectively protect the portfolio from market declines and may limit its participation in market gains. It is not possible to manage volatility fully or perfectly.

A copy of the current prospectus and any applicable prospectus supplement(s) for this product, the EQ Advisors Trust, and the AXA Premier VIP Trust must accompany or precede delivery of this material. The prospectus contains complete information about the policy, including investment objectives, risks, charges and expenses. Please read the prospectus carefully before purchasing. This product has limitations. For costs and complete details of coverage, call your licensed insurance agent.

What is a Variable Annuity?

A variable annuity is a long-term, tax-deferred accumulation product. In its most basic terms, an annuity is a contract between you and an insurance company to accumulate funds and then to provide lifetime payments. A variable annuity allows you to adopt a personal investment strategy to allocate your investment among a range of investment portfolio options. An annuity contract has two phases: An accumulation phase, which allows tax-deferred growth potential, and an annuitization phase, when you withdraw your money plus any earnings your annuity has accumulated.

There are fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and surrender charges, administrative fees, and additional charges for optional benefits. Amounts in the annuity's variable investment options are subject to fluctuation in value and market risk, including loss of principal. Certain types of contracts, features and benefits may not be available in all jurisdictions.

Variable annuities: Are Not a Deposit of Any Bank * Are Not FDIC Insured * Are Not Insured by Any Federal Government Agency * Are Not Guaranteed by Any Bank or Savings Association * May Go Down in Value

"AXA" is the brand name of AXA Equitable Financial Services, LLC and its family of companies, including AXA Equitable Life Insurance Company(NY,NY), MONY Life Insurance Company of America(AZ stock company, administrative office: Jersey City, NJ), AXA Advisors, LLC, and AXA Distributors, LLC. AXA S.A. is a French holding company for a group of international insurance and financial services companies, including AXA Equitable Financial Services, LLC. The obligations of AXA Equitable Life Insurance Company and MONY Life Insurance Company of America are backed solely by their claims-paying ability.

EQUI-VEST is a registered service mark of and is issued by AXA Equitable Life Insurance Company (AXA Equitable).

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Series 300/400 Variable Annuities

Annualized Monthly Rates of Return as of 04/30/2018

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Asset Allocation										
1290 VT DoubleLine Dynamic Allocation	-2.15	1.62	1.72	2.66			2.40	05/20/2013	3.64	08/29/2012
All Asset Growth-Alt 20	-0.69	8.02	4.15	4.58	3.28	1.73	5.75	09/18/2009	7.32	08/01/1988
AXA Aggressive Allocation	-0.91	9.74	5.62	7.30	3.61		5.04	10/20/2003	5.41	07/31/2003
AXA Balanced Strategy	-1.36	3.61	2.68	3.71			5.05	07/20/2009	5.48	04/30/2009
AXA Conservative Allocation	-1.52	0.29	0.38	0.79	1.06		1.89	10/20/2003	2.08	07/31/2003
AXA Conservative Growth Strategy	-1.44	2.32	1.86	2.71			4.09	07/20/2009	4.52	04/30/2009
AXA Conservative Strategy	-1.59	-0.22	0.15	0.65			1.90	07/20/2009	2.30	04/30/2009
AXA Conservative-Plus Allocation	-1.32	2.92	1.91	2.64	1.88		2.77	10/20/2003	3.00	07/31/2003
AXA Moderate Allocation	-1.17	4.39	2.63	3.46	2.18	3.13	6.15	01/27/1986	6.15	01/27/1986
AXA Moderate Growth Strategy	-1.29	4.92	3.54	4.75			6.16	05/21/2012	6.80	04/30/2009
AXA Moderate-Plus Allocation	-0.99	7.06	4.19	5.43	2.97		4.41	10/20/2003	4.76	07/31/2003
AXA/AB Dynamic Moderate Growth	-1.24	5.46	2.50	4.13			5.61	05/21/2012	3.96	02/18/2011
AXA/Franklin Balanced Managed Volatility	-1.94	3.34	3.11	4.29	3.11		3.09	09/18/2006	3.08	09/15/2006
AXA/Franklin Templeton Allocation Managed Volatility	-1.65	6.18	3.90	6.05	3.52		2.20	05/29/2007	2.36	04/30/2007
Target 2015 Allocation	-1.03	4.55	2.30	3.41	1.96		2.42	09/18/2006	2.46	08/31/2006
Target 2025 Allocation	-0.84	7.30	4.03	5.32	2.88		3.21	09/18/2006	3.25	08/31/2006
Target 2035 Allocation	-0.76	8.87	4.87	6.32	3.34		3.62	09/18/2006	3.66	08/31/2006
Target 2045 Allocation	-0.66	10.16	5.52	7.15	3.59		3.86	09/18/2006	3.91	08/31/2006
Target 2055 Allocation	-0.52	11.63	6.27				6.27	05/26/2015	6.27	04/30/2015
Large Cap Value Stocks										
1290 VT Equity Income	-3.02	7.87	6.44	8.33	5.37		5.77	10/25/2004	4.51	12/01/1998
AXA Large Cap Value Managed Volatility	-3.30	5.78	5.34	8.40	3.78	3.62	3.40	08/30/1999	4.15	01/01/1998
EQ/BlackRock Basic Value Equity	-1.11	6.95	3.35	8.10	5.26	5.34	6.31	06/02/1997	6.64	05/01/1997
EQ/Invesco Comstock	-0.98	13.34	6.67	9.31	6.73		5.65	05/09/2005	5.69	04/29/2005
EQ/JPMorgan Value Opportunities	-3.57	8.22	9.24	11.46	6.83	4.06	4.84	06/02/1997	5.07	05/01/1997
EQ/Large Cap Value Index	-3.17	5.37	5.53	8.31	2.51		1.04	10/17/2005	0.81	10/03/2005
Large Cap Blend Stocks										
AXA 500 Managed Volatility	-1.50	10.33	7.97	10.32			9.30	05/03/2010	11.85	05/27/2009
AXA Large Cap Core Managed Volatility	-1.09	10.74	7.85	10.31	6.04		3.24	08/30/1999	3.22	01/01/1999
AXA/Mutual Large Cap Equity Managed Volatility	-1.79	5.36	5.14	8.06	4.59		3.93	09/18/2006	3.90	09/15/2006
EQ/Common Stock Index	-1.02	10.71	7.94	10.47	6.20	4.13	9.44	08/27/1981	8.71	08/01/1968
EQ/Equity 500 Index	-1.05	11.06	8.39	10.75	7.01	4.56	7.78	06/01/1994	7.65	03/01/1994
EQ/UBS Growth and Income	-1.93	7.75	6.10	10.30	6.24		6.44	10/25/2004	4.28	12/01/1998
Fidelity VIP Contrafund	0.41	10.95	7.42	10.56	6.40		9.79	05/03/2010	5.50	01/12/2000
MFS Investors Trust Series	-0.54	11.47	7.99	10.28	6.63		9.70	05/03/2010	3.80	05/01/2000
Large Cap Growth Stocks										
1290 VT Socially Responsible	-0.33	10.95	7.72	11.11	6.42		2.77	09/01/1999	2.77	09/01/1999
AXA Large Cap Growth Managed Volatility	0.70	15.77	10.03	12.40	7.64	4.36	5.57	06/02/1997	5.97	05/01/1997
AXA/ClearBridge Large Cap Growth	3.72	18.06	7.70	10.34	9.18		4.29	08/30/1999	4.22	01/01/1999
AXA/Loomis Sayles Growth	0.73	19.53	13.60	13.17	8.39		8.49	10/25/2004	4.94	12/01/1998
EQ/Capital Guardian Research	0.37	12.35	8.47	11.34	7.69		5.34	08/30/1999	5.17	05/01/1999
EQ/Large Cap Growth Index	1.05	16.49	10.52	12.75	9.32		3.03	08/30/1999	3.02	05/01/1999
EQ/T. Rowe Price Growth Stock	4.48	19.91	12.25	14.90	9.36	4.22	7.41	10/25/2004	8.19	08/01/1988
MFS Massachusetts Investors Growth Stock	1.01	14.80	9.05	10.87	7.80		8.80	03/27/2015	4.91	08/23/2001
Multimanager Aggressive Equity	3.83	20.41	10.54	13.26	6.92	2.10	8.06	01/27/1986	8.06	01/27/1986

* Performance is not annualized.

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Annualized Monthly Rates of Return as of 04/30/2018

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Small/Mid Cap Stocks										
1290 VT GAMCO Small Company Value	-3.58	6.12	7.53	9.27	9.80	8.94	9.85	10/25/2004	11.21	08/01/1988
AXA 2000 Managed Volatility	0.10	9.27	7.44	9.40			7.93	05/03/2010	11.81	05/27/2009
AXA 400 Managed Volatility	-1.78	7.33	6.97	9.20			8.71	05/03/2010	12.42	05/27/2009
AXA Mid Cap Value Managed Volatility	-2.21	5.07	5.46	8.74	6.29	4.32	5.01	06/02/1997	5.31	05/01/1997
AXA/AB Small Cap Growth	2.70	15.66	8.79	10.80	8.33	5.70	6.69	06/02/1997	7.19	05/01/1997
AXA/Franklin Small Cap Value Managed Volatility	-1.03	7.30	7.24	8.99	6.05		4.77	09/18/2006	4.79	09/15/2006
AXA/Janus Enterprise	1.82	17.86	3.09	6.20	5.07		7.13	05/09/2005	7.32	04/29/2005
Charter Small Cap Growth	2.71	16.85	7.53	9.42	5.76		5.53	10/25/2004	5.72	12/01/1998
Charter Small Cap Value	0.30	9.29	5.32	6.16	4.70	4.49	5.67	08/30/1999	4.83	01/01/1998
EQ/Mid Cap Index	-1.71	7.56	7.22	9.52	5.99		4.76	09/01/2000	4.76	09/01/2000
EQ/Small Company Index	0.15	9.37	7.63	9.76	7.43	5.50	6.81	01/14/2002	5.87	01/01/1998
Goldman Sachs VIT Mid Cap Value	-1.92	4.59	1.86	6.64	5.57		7.71	05/03/2010	5.33	01/09/2006
Invesco V.I. Mid Cap Core Equity	-3.97	2.90	3.86	6.13	4.51		5.82	05/03/2010	5.66	09/10/2001
Invesco V.I. Small Cap Equity	-0.82	7.21	3.77	6.94	6.20		8.06	05/03/2010	7.03	08/29/2003
Ivy VIP Mid Cap Growth	4.71	20.60	7.26	10.04	9.13		8.59	05/20/2011	9.44	04/28/2005
Ivy VIP Small Cap Growth	4.50	18.32	6.72	11.08	7.03	5.71	8.38	05/03/2010	8.86	05/03/1994
Multimanager Mid Cap Growth	2.58	17.93	7.98	10.98	7.70		5.30	01/14/2002	5.20	12/31/2001
Multimanager Mid Cap Value	-2.22	4.16	4.12	7.21	6.00		5.62	01/14/2002	5.43	12/31/2001
Global/International Stocks										
AXA Global Equity Managed Volatility	-0.89	12.36	5.28	6.24	0.88	6.04	4.83	08/20/1997	4.83	08/20/1997
AXA International Core Managed Volatility	0.03	13.08	2.51	3.18	-0.80		1.85	08/30/1999	2.22	05/01/1999
AXA International Managed Volatility	-0.10	11.83	2.39	3.34			3.30	05/03/2010	5.05	05/27/2009
AXA International Value Managed Volatility	0.02	11.03	2.09	3.11	-0.42	2.79	2.24	08/30/1999	3.91	05/01/1997
AXA/Templeton Global Equity Managed Volatility	-1.07	10.39	3.78	6.17	3.11		2.69	09/18/2006	2.68	09/15/2006
EQ/Emerging Markets Equity PLUS	-0.64	15.99	2.05	1.05			0.91	05/20/2013	0.52	02/08/2013
EQ/International Equity Index	0.41	12.15	3.16	3.91	-1.25	1.33	2.21	09/01/1995	2.40	04/03/1995
EQ/MFS International Growth	0.04	16.24	6.20	5.06	2.85	2.86	5.75	05/09/2005	4.14	11/18/1994
EQ/Oppenheimer Global	-0.03	17.34	7.73	8.83	5.66		5.42	09/18/2006	5.51	08/31/2006
Invesco V.I. International Growth	-2.29	7.70	1.43	4.21	2.18		5.11	05/03/2010	6.00	09/19/2001
Lazard Retirement Emerging Markets Equity	-1.55	10.68	3.75	1.47	0.62	6.04	1.60	09/20/2010	6.04	11/04/1997
MFS International Value	-1.56	11.84	6.82	7.76	5.23		8.93	05/03/2010	8.00	08/24/2001
Fixed Income										
1290 VT High Yield Bond	-0.74	1.25	2.14	2.45			2.37	05/20/2013	2.90	02/08/2013
American Funds Insurance Series Bond	-2.78	-2.13	-0.61	-0.28	1.04	2.25	-0.11	05/20/2013	2.67	01/02/1996
Charter Multi-Sector Bond	-1.97	-2.18	-0.82	-0.73	-0.97	-0.12	2.08	01/04/1994	3.67	01/02/1987
EQ/Core Bond Index	-2.14	-2.75	-1.22	-1.00	-0.17	1.57	0.70	01/14/2002	1.63	01/01/1998
EQ/Global Bond PLUS	-1.30	-0.23	-1.13	-1.64	0.07		1.24	10/17/2005	1.12	10/03/2005
EQ/Intermediate Government Bond	-1.66	-2.86	-1.61	-1.42	-0.28	1.63	2.17	06/01/1994	2.63	04/01/1991
EQ/Money Market	-0.13	-0.67	-1.11	-1.20	-1.12	0.51	2.85	07/13/1981	2.85	07/13/1981
EQ/PIMCO Global Real Return	-1.33	-1.46	1.09	0.05			0.57	05/20/2013	0.73	02/08/2013
EQ/PIMCO Ultra Short Bond	0.05	0.32	-0.01	-0.58	-0.70		0.31	05/09/2005	1.04	01/24/2002
EQ/Quality Bond PLUS	-2.23	-2.85	-1.38	-1.14	-0.28	1.70	2.27	01/04/1994	2.20	10/01/1993
Invesco V.I. High Yield	-1.17	0.72	1.43	1.79	4.79		3.25	05/20/2011	5.26	03/26/2002
Ivy VIP High Income	0.70	3.00	2.98	3.11	6.55	4.71	6.05	09/20/2010	6.10	07/13/1987
Multimanager Core Bond	-2.41	-1.86	-0.57	-0.52	1.68		2.19	01/14/2002	2.31	12/31/2001

* Performance is not annualized.

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Sector/Specialty										
1290 VT GAMCO Mergers & Acquisitions	-2.86	-0.01	2.15	3.00	2.99		3.43	05/09/2005	3.81	05/01/2003
Invesco V.I. Global Real Estate	-2.11	5.02	0.88	1.58	1.36		5.40	05/03/2010	6.25	04/30/2004
Ivy VIP Energy	4.07	4.54	-5.94	-1.59	-2.42		0.52	05/03/2010	0.91	05/01/2006
MFS Technology	8.16	26.98	18.96	19.26	11.35		16.13	09/20/2010	7.02	08/24/2001
MFS Utilities Series	-0.06	5.84	0.56	3.74	4.12		7.69	09/20/2010	5.58	05/01/2000
Multimanager Technology	7.03	27.45	17.09	18.41	10.58		6.97	01/14/2002	7.08	12/31/2001
VanEck VIP Global Hard Assets	0.16	6.43	-6.35	-4.47	-4.55		-6.06	05/20/2011	-0.32	05/01/2006

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Annualized Monthly Rates of Return For the Period Ending 04/30/2018 - net of annual administrative charge and the maximum applicable withdrawal charge

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Asset Allocation										
1290 VT DoubleLine Dynamic Allocation	-7.57	-3.85	-0.09	1.64			1.38	05/20/2013	2.81	08/29/2012
All Asset Growth-Alt 20	-6.11	2.55	2.42	3.63	3.27	1.73	5.74	09/18/2009	7.32	08/01/1988
AXA Aggressive Allocation	-6.33	4.28	3.94	6.45	3.59		5.03	10/20/2003	5.41	07/31/2003
AXA Balanced Strategy	-6.79	-1.86	0.90	2.74			5.05	07/20/2009	5.47	04/30/2009
AXA Conservative Allocation	-6.95	-5.18	-1.48	-0.31	1.04		1.89	10/20/2003	2.07	07/31/2003
AXA Conservative Growth Strategy	-6.86	-3.14	0.04	1.69			4.08	07/20/2009	4.51	04/30/2009
AXA Conservative Strategy	-7.01	-5.68	-1.72	-0.45			1.89	07/20/2009	2.29	04/30/2009
AXA Conservative-Plus Allocation	-6.73	-2.54	0.10	1.62	1.86		2.77	10/20/2003	3.00	07/31/2003
AXA Moderate Allocation	-6.60	-1.06	0.84	2.47	2.16	3.12	6.15	01/27/1986	6.15	01/27/1986
AXA Moderate Growth Strategy	-6.72	-0.55	1.79	3.82			5.46	05/21/2012	6.79	04/30/2009
AXA Moderate-Plus Allocation	-6.41	1.60	2.46	4.51	2.95		4.40	10/20/2003	4.75	07/31/2003
AXA/AB Dynamic Moderate Growth	-6.66	-0.01	0.71	3.17			4.89	05/21/2012	3.95	02/18/2011
AXA/Franklin Balanced Managed Volatility	-7.37	-2.13	1.34	3.33	3.09		3.09	09/18/2006	3.08	09/15/2006
AXA/Franklin Templeton Allocation Managed Volatility	-7.07	0.72	2.16	5.15	3.50		2.20	05/29/2007	2.36	04/30/2007
Target 2015 Allocation	-6.46	-0.91	0.51	2.43	1.95		2.42	09/18/2006	2.45	08/31/2006
Target 2025 Allocation	-6.25	1.83	2.29	4.40	2.86		3.21	09/18/2006	3.24	08/31/2006
Target 2035 Allocation	-6.17	3.41	3.16	5.44	3.32		3.61	09/18/2006	3.65	08/31/2006
Target 2045 Allocation	-6.08	4.70	3.82	6.29	3.57		3.86	09/18/2006	3.90	08/31/2006
Target 2055 Allocation	-5.94	6.16	4.61				4.59	05/26/2015	4.63	04/30/2015
Large Cap Value Stocks										
1290 VT Equity Income	-8.44	2.41	4.79	7.51	5.35		5.77	10/25/2004	4.50	12/01/1998
AXA Large Cap Value Managed Volatility	-8.72	0.31	3.64	7.58	3.76	3.61	3.40	08/30/1999	4.14	01/01/1998
EQ/BlackRock Basic Value Equity	-6.55	1.47	1.59	7.27	5.24	5.34	6.31	06/02/1997	6.64	05/01/1997
EQ/Invesco Comstock	-6.40	7.88	5.01	8.52	6.71		5.64	05/09/2005	5.69	04/29/2005
EQ/JPMorgan Value Opportunities	-9.00	2.77	7.66	10.73	6.81	4.05	4.84	06/02/1997	5.06	05/01/1997
EQ/Large Cap Value Index	-8.59	-0.10	3.84	7.49	2.48		1.04	10/17/2005	0.80	10/03/2005
Large Cap Blend Stocks										
AXA 500 Managed Volatility	-6.92	4.86	6.35	9.55			9.29	05/03/2010	11.85	05/27/2009
AXA Large Cap Core Managed Volatility	-6.51	5.27	6.23	9.55	6.02		3.24	08/30/1999	3.21	01/01/1999
AXA/Mutual Large Cap Equity Managed Volatility	-7.20	-0.11	3.44	7.24	4.58		3.92	09/18/2006	3.90	09/15/2006
EQ/Common Stock Index	-6.42	5.26	6.33	9.71	6.18	4.13	9.43	08/27/1981	8.71	08/01/1968
EQ/Equity 500 Index	-6.45	5.59	6.81	10.00	6.99	4.56	7.77	06/01/1994	7.64	03/01/1994
EQ/UBS Growth and Income	-7.35	2.28	4.42	9.54	6.22		6.44	10/25/2004	4.27	12/01/1998
Fidelity VIP Contrafund	-5.01	5.48	5.79	9.80	6.38		9.78	05/03/2010	5.50	01/12/2000
MFS Investors Trust Series	-5.97	6.00	6.38	9.51	6.61		9.69	05/03/2010	3.79	05/01/2000
Large Cap Growth Stocks										
1290 VT Socially Responsible	-5.75	5.48	6.10	10.36	6.40		2.76	09/01/1999	2.76	09/01/1999
AXA Large Cap Growth Managed Volatility	-4.73	10.30	8.47	11.69	7.62	4.35	5.57	06/02/1997	5.96	05/01/1997
AXA/ClearBridge Large Cap Growth	-1.70	12.60	6.08	9.58	9.17		4.29	08/30/1999	4.21	01/01/1999
AXA/Loomis Sayles Growth	-4.70	14.07	12.14	12.48	8.38		8.49	10/25/2004	4.93	12/01/1998
EQ/Capital Guardian Research	-5.05	6.88	6.88	10.60	7.67		5.33	08/30/1999	5.17	05/01/1999
EQ/Large Cap Growth Index	-4.36	11.02	8.98	12.05	9.30		3.03	08/30/1999	3.01	05/01/1999
EQ/T. Rowe Price Growth Stock	-0.95	14.43	10.76	14.25	9.34	4.21	7.41	10/25/2004	8.19	08/01/1988
MFS Massachusetts Investors Growth Stock	-4.41	9.32	7.47	10.12	7.79		7.30	03/27/2015	4.91	08/23/2001
Multimanager Aggressive Equity	-1.59	14.95	9.00	12.57	6.90	2.09	8.06	01/27/1986	8.06	01/27/1986

* Performance is not annualized.

EQUI-VEST®

Series 300/400 Variable Annuities

Annualized Monthly Rates of Return For the Period Ending 04/30/2018 - net of annual administrative charge and the maximum applicable withdrawal charge

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Small/Mid Cap Stocks										
1290 VT GAMCO Small Company Value	-9.02	0.65	5.91	8.48	9.78	8.93	9.85	10/25/2004	11.20	08/01/1988
AXA 2000 Managed Volatility	-5.32	3.81	5.82	8.61			7.92	05/03/2010	11.80	05/27/2009
AXA 400 Managed Volatility	-7.20	1.86	5.33	8.40			8.70	05/03/2010	12.42	05/27/2009
AXA Mid Cap Value Managed Volatility	-7.64	-0.39	3.77	7.93	6.27	4.31	5.00	06/02/1997	5.30	05/01/1997
AXA/AB Small Cap Growth	-2.75	10.18	7.20	10.05	8.31	5.69	6.69	06/02/1997	7.18	05/01/1997
AXA/Franklin Small Cap Value Managed Volatility	-6.45	1.83	5.61	8.19	6.03		4.77	09/18/2006	4.78	09/15/2006
AXA/Janus Enterprise	-3.60	12.38	1.32	5.31	5.05		7.12	05/09/2005	7.32	04/29/2005
Charter Small Cap Growth	-2.71	11.39	5.90	8.63	5.74		5.53	10/25/2004	5.71	12/01/1998
Charter Small Cap Value	-5.12	3.84	3.62	5.27	4.68	4.48	5.67	08/30/1999	4.82	01/01/1998
EQ/Mid Cap Index	-7.14	2.09	5.58	8.73	5.97		4.75	09/01/2000	4.75	09/01/2000
EQ/Small Company Index	-5.28	3.91	6.01	8.98	7.41	5.49	6.81	01/14/2002	5.86	01/01/1998
Goldman Sachs VIT Mid Cap Value	-7.34	-0.87	0.04	5.77	5.55		7.70	05/03/2010	5.33	01/09/2006
Invesco V.I. Mid Cap Core Equity	-9.39	-2.57	2.12	5.24	4.49		5.81	05/03/2010	5.65	09/10/2001
Invesco V.I. Small Cap Equity	-6.24	1.75	2.02	6.07	6.19		8.05	05/03/2010	7.02	08/29/2003
Ivy VIP Mid Cap Growth	-0.71	15.13	5.62	9.27	9.11		8.57	05/20/2011	9.44	04/28/2005
Ivy VIP Small Cap Growth	-0.92	12.86	5.07	10.34	7.02	5.70	8.37	05/03/2010	8.86	05/03/1994
Multimanager Mid Cap Growth	-2.84	12.46	6.37	10.23	7.69		5.30	01/14/2002	5.19	12/31/2001
Multimanager Mid Cap Value	-7.64	-1.31	2.39	6.36	5.99		5.61	01/14/2002	5.42	12/31/2001
Global/International Stocks										
AXA Global Equity Managed Volatility	-6.32	6.90	3.58	5.35	0.86	6.03	4.82	08/20/1997	4.82	08/20/1997
AXA International Core Managed Volatility	-5.39	7.60	0.71	2.18	-0.82		1.85	08/30/1999	2.21	05/01/1999
AXA International Managed Volatility	-5.53	6.36	0.59	2.35			3.30	05/03/2010	5.05	05/27/2009
AXA International Value Managed Volatility	-5.40	5.57	0.28	2.10	-0.44	2.78	2.24	08/30/1999	3.90	05/01/1997
AXA/Templeton Global Equity Managed Volatility	-6.50	4.92	2.04	5.28	3.09		2.68	09/18/2006	2.67	09/15/2006
EQ/Emerging Markets Equity PLUS	-6.06	10.53	0.24	-0.04			-0.18	05/20/2013	-0.53	02/08/2013
EQ/International Equity Index	-5.01	6.68	1.39	2.95	-1.27	1.32	2.21	09/01/1995	2.40	04/03/1995
EQ/MFS International Growth	-5.38	10.78	4.52	4.13	2.83	2.86	5.74	05/09/2005	4.14	11/18/1994
EQ/Oppenheimer Global	-5.45	11.88	6.11	8.03	5.64		5.41	09/18/2006	5.50	08/31/2006
Invesco V.I. International Growth	-7.72	2.24	-0.40	3.25	2.16		5.10	05/03/2010	6.00	09/19/2001
Lazard Retirement Emerging Markets Equity	-6.97	5.20	2.00	0.40	0.60	6.03	1.59	09/20/2010	6.04	11/04/1997
MFS International Value	-6.98	6.38	5.17	6.92	5.22		8.92	05/03/2010	8.00	08/24/2001
Fixed Income										
1290 VT High Yield Bond	-6.16	-4.22	0.34	1.43			1.34	05/20/2013	1.96	02/08/2013
American Funds Insurance Series Bond	-8.20	-7.60	-2.52	-1.43	1.02	2.24	-1.25	05/20/2013	2.67	01/02/1996
Charter Multi-Sector Bond	-7.39	-7.65	-2.73	-1.89	-0.99	-0.13	2.07	01/04/1994	3.67	01/02/1987
EQ/Core Bond Index	-7.56	-8.22	-3.15	-2.18	-0.19	1.57	0.69	01/14/2002	1.62	01/01/1998
EQ/Global Bond PLUS	-6.73	-5.70	-3.05	-2.85	0.05		1.23	10/17/2005	1.12	10/03/2005
EQ/Intermediate Government Bond	-7.07	-8.33	-3.56	-2.62	-0.29	1.63	2.16	06/01/1994	2.63	04/01/1991
EQ/Money Market	-5.55	-6.14	-3.03	-2.39	-1.13	0.50	2.85	07/13/1981	2.85	07/13/1981
EQ/PIMCO Global Real Return	-6.75	-6.93	-0.75	-1.08			-0.53	05/20/2013	-0.31	02/08/2013
EQ/PIMCO Ultra Short Bond	-5.37	-5.14	-1.89	-1.74	-0.72		0.30	05/09/2005	1.04	01/24/2002
EQ/Quality Bond PLUS	-7.65	-8.32	-3.32	-2.33	-0.29	1.69	2.27	01/04/1994	2.20	10/01/1993
Invesco V.I. High Yield	-6.60	-4.74	-0.40	0.74	4.78		3.24	05/20/2011	5.25	03/26/2002
Ivy VIP High Income	-4.72	-2.46	1.21	2.11	6.53	4.70	6.04	09/20/2010	6.10	07/13/1987
Multimanager Core Bond	-7.83	-7.33	-2.46	-1.68	1.67		2.18	01/14/2002	2.30	12/31/2001

* Performance is not annualized.

EQUI-VEST®
Series 300/400 Variable Annuities

Annualized Monthly Rates of Return For the Period Ending 04/30/2018 - net of annual administrative charge and the maximum applicable withdrawal charge

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Sector/Specialty										
1290 VT GAMCO Mergers & Acquisitions	-8.28	-5.48	0.35	2.00	2.97		3.43	05/09/2005	3.80	05/01/2003
Invesco V.I. Global Real Estate	-7.52	-0.44	-0.97	0.52	1.34		5.39	05/03/2010	6.24	04/30/2004
Ivy VIP Energy	-1.35	-0.93	-8.07	-2.79	-2.44		0.51	05/03/2010	0.90	05/01/2006
MFS Technology	2.73	21.51	17.63	18.69	11.33		16.12	09/20/2010	7.01	08/24/2001
MFS Utilities Series	-5.48	0.37	-1.30	2.77	4.10		7.68	09/20/2010	5.57	05/01/2000
Multimanager Technology	1.60	21.99	15.71	17.84	10.56		6.97	01/14/2002	7.08	12/31/2001
VanEck VIP Global Hard Assets	-5.26	0.96	-8.51	-5.83	-4.57		-6.08	05/20/2011	-0.33	05/01/2006

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Standardized Computation of Performance as of 03/31/2018

Variable Investment Option	One Year	Five Years	Ten Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Asset Allocation							
1290 VT DoubleLine Dynamic Allocation	-2.41	-	-	1.51	05/20/2013	2.95	08/29/2012
All Asset Growth-Alt 20	3.49	3.76	-	5.76	09/18/2009	7.33	08/01/1988
AXA Aggressive Allocation	5.20	6.75	4.08	5.03	10/20/2003	5.40	07/31/2003
AXA Balanced Strategy	-1.08	2.96	-	5.10	07/20/2009	5.53	04/30/2009
AXA Conservative Allocation	-4.31	-0.11	1.18	1.93	10/20/2003	2.11	07/31/2003
AXA Conservative Growth Strategy	-2.33	1.90	-	4.14	07/20/2009	4.57	04/30/2009
AXA Conservative Strategy	-4.83	-0.26	-	1.95	07/20/2009	2.35	04/30/2009
AXA Conservative-Plus Allocation	-1.65	1.84	2.09	2.79	10/20/2003	3.02	07/31/2003
AXA Moderate Allocation	-0.11	2.71	2.46	6.16	01/27/1986	6.16	01/27/1986
AXA Moderate Growth Strategy	0.22	4.05	-	5.53	05/21/2012	6.85	04/30/2009
AXA Moderate-Plus Allocation	2.53	4.77	3.34	4.41	10/20/2003	4.76	07/31/2003
AXA/AB Dynamic Moderate Growth	0.69	3.46	-	4.91	05/21/2012	3.95	02/18/2011
AXA/Franklin Balanced Managed Volatility	-2.19	3.57	3.61	3.08	09/18/2006	3.07	09/15/2006
AXA/Franklin Templeton Allocation Managed Volatility	0.72	5.45	3.88	2.14	05/29/2007	2.30	04/30/2007
Target 2015 Allocation	0.07	2.78	2.31	2.44	09/18/2006	2.48	08/31/2006
Target 2025 Allocation	2.81	4.77	3.26	3.22	09/18/2006	3.25	08/31/2006
Target 2035 Allocation	4.37	5.82	3.77	3.61	09/18/2006	3.65	08/31/2006
Target 2045 Allocation	5.61	6.68	4.06	3.85	09/18/2006	3.89	08/31/2006
Target 2055 Allocation	7.07	-	-	4.50	05/26/2015	4.54	04/30/2015
Large Cap Value Stocks							
1290 VT Equity Income	0.66	7.46	5.62	5.69	10/25/2004	4.45	12/01/1998
EQ/Large Cap Value Index	-0.58	7.75	2.96	1.03	10/17/2005	0.80	10/03/2005
Large Cap Blend Stocks							
AXA 500 Managed Volatility	5.59	9.89	-	9.36	05/03/2010	11.94	05/27/2009
AXA Large Cap Core Managed Volatility	6.27	9.80	6.45	3.24	08/30/1999	3.21	01/01/1999
AXA/Mutual Large Cap Equity Managed Volatility	-0.31	7.36	4.78	3.86	09/18/2006	3.84	09/15/2006
EQ/Common Stock Index	6.09	10.01	6.69	9.45	08/27/1981	8.72	08/01/1968
EQ/Equity 500 Index	6.32	10.34	7.46	7.79	06/01/1994	7.66	03/01/1994
EQ/UBS Growth and Income	4.02	10.40	6.82	6.56	10/25/2004	4.35	12/01/1998
Fidelity VIP Contrafund	6.42	9.93	-	9.83	05/03/2010	5.50	01/12/2000
MFS Investors Trust Series	7.55	9.62	-	9.76	05/03/2010	3.80	05/01/2000
Large Cap Growth Stocks							
AXA/Loomis Sayles Growth	18.20	12.99	9.00	8.59	10/25/2004	4.98	12/01/1998
EQ/Capital Guardian Research	8.24	10.79	8.28	5.36	08/30/1999	5.19	05/01/1999
EQ/T. Rowe Price Growth Stock	17.38	14.35	9.91	7.37	10/25/2004	8.18	08/01/1988
MFS Massachusetts Investors Growth Stock	12.54	-	-	7.71	03/27/2015	4.97	08/23/2001

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Standardized Computation of Performance as of 03/31/2018

Variable Investment Option	One Year	Five Years	Ten Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Small/Mid Cap Stocks							
1290 VT GAMCO Small Company Value	3.38	8.85	10.14	9.98	10/25/2004	11.27	08/01/1988
AXA 2000 Managed Volatility	4.07	8.32	-	7.91	05/03/2010	11.83	05/27/2009
AXA 400 Managed Volatility	3.07	8.59	-	8.86	05/03/2010	12.60	05/27/2009
AXA/Franklin Small Cap Value Managed Volatility	2.78	7.84	6.35	4.77	09/18/2006	4.78	09/15/2006
Charter Small Cap Growth	14.16	8.38	6.31	5.54	10/25/2004	5.72	12/01/1998
EQ/Mid Cap Index	3.29	8.92	6.74	4.80	09/01/2000	4.80	09/01/2000
EQ/Small Company Index	4.17	8.71	7.77	6.80	01/14/2002	5.85	01/01/1998
Goldman Sachs VIT Mid Cap Value	-1.48	5.97	-	7.77	05/03/2010	5.36	01/09/2006
Invesco V.I. Mid Cap Core Equity	0.69	5.72	-	6.12	05/03/2010	5.79	09/10/2001
Invesco V.I. Small Cap Equity	2.80	5.99	-	8.21	05/03/2010	7.10	08/29/2003
Ivy VIP Mid Cap Growth	17.72	9.00	-	8.64	05/20/2011	9.48	04/28/2005
Ivy VIP Small Cap Growth	13.66	9.86	-	8.42	05/03/2010	8.88	05/03/1994
Global/International Stocks							
AXA Global Equity Managed Volatility	9.22	5.96	1.68	4.83	08/20/1997	4.83	08/20/1997
AXA International Core Managed Volatility	9.11	2.57	-0.27	1.78	08/30/1999	2.14	05/01/1999
AXA International Managed Volatility	7.34	3.15	-	3.13	05/03/2010	4.91	05/27/2009
AXA International Value Managed Volatility	6.23	2.77	0.06	2.15	08/30/1999	3.83	05/01/1997
AXA/Templeton Global Equity Managed Volatility	5.19	5.82	3.50	2.61	09/18/2006	2.60	09/15/2006
EQ/Emerging Markets Equity PLUS	15.47	-	-	0.42	05/20/2013	0.03	02/08/2013
EQ/International Equity Index	6.57	3.68	-0.94	2.11	09/01/1995	2.30	04/03/1995
EQ/Oppenheimer Global	15.94	8.67	6.16	5.40	09/18/2006	5.49	08/31/2006
Invesco V.I. International Growth	5.70	3.77	-	5.28	05/03/2010	6.09	09/19/2001
Lazard Retirement Emerging Markets Equity	10.53	1.25	-	2.03	09/20/2010	6.22	11/04/1997
MFS International Value	10.27	8.33	-	9.06	05/03/2010	8.06	08/24/2001
Fixed Income							
1290 VT High Yield Bond	-3.49	-	-	1.29	05/20/2013	1.92	02/08/2013
American Funds Insurance Series Bond	-6.01	-	-	-1.08	05/20/2013	2.72	01/02/1996
Charter Multi-Sector Bond	-6.47	-1.64	-0.53	2.11	01/04/1994	3.70	01/02/1987
EQ/Core Bond Index	-7.08	-1.95	-0.16	0.74	01/14/2002	1.67	01/01/1998
EQ/Global Bond PLUS	-3.26	-2.28	-0.00	1.38	10/17/2005	1.26	10/03/2005
EQ/Money Market	-6.21	-2.42	-1.12	2.86	07/13/1981	2.86	07/13/1981
EQ/PIMCO Global Real Return	-5.01	-	-	-0.36	05/20/2013	-0.15	02/08/2013
Invesco V.I. High Yield	-4.54	1.02	-	3.18	05/20/2011	5.24	03/26/2002
Ivy VIP High Income	-2.20	2.33	-	6.04	09/20/2010	6.10	07/13/1987
Sector/Specialty							
Invesco V.I. Global Real Estate	-0.47	1.69	-	5.32	05/03/2010	6.21	04/30/2004
Ivy VIP Energy	-18.75	-5.44	-	-0.86	05/03/2010	-0.01	05/01/2006
MFS Technology	24.62	17.97	-	16.14	09/20/2010	6.98	08/24/2001
MFS Utilities Series	-2.50	3.11	-	7.41	09/20/2010	5.45	05/01/2000
Multimanager Technology	25.17	17.92	11.43	7.00	01/14/2002	7.11	12/31/2001
VanEck VIP Global Hard Assets	-10.35	-7.84	-	-6.92	05/20/2011	-0.81	05/01/2006

The Securities and Exchange Commission (SEC) requires a "Standardized" average annual total return for one, five and ten year periods, also be shown. The values shown here reflect all investment option charges and the maximum contingent withdrawal charge, if applicable, upon which the performance rates above are based on.